

Message Text

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PAGE 01 STATE 003303

60

ORIGIN ARA-10

INFO OCT-01 ISO-00 TRSE-00 /011 R

DRAFTED BY ARA-LA/EP: WSCLARKE:GFH

APPROVED BY ARA-LA/EP - JOHN KING

----- 004524

R 071517Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY QUITO

INFO AMCONSUL GUAYAQUIL

UNCLAS STATE 003303

E.O. 11652: N/A

TAGS: BPRO, US, EC

SUBJECT: PROPOSAL BY U.S. MINT TO PRODUCE LOCAL COINAGE

1. THE FOLLOWING PROPOSAL HAS BEEN RECEIVED FROM THE TREASURY DEPARTMENT. AT THE DISCRETION OF THE EMBASSY, IT MAY BE TRANSMITTED TO THE GOE:

2. BEGIN TEXT. THE UNITED STATES MINT WILL HAVE EXCESS EQUIPMENT CAPACITY IN CALENDAR YEAR 1976. U.S. MINT HAS FOUR FACILITIES AVAILABLE FOR THE MANUFACTURE OF COINAGE WITH THE PHILADELPHIA MINT BEING ONE OF THE MOST MODERN MINING FACILITIES IN THE WORLD. U.S. MINT ALSO HAS TECHNICAL KNOWLEDGE TO ASSIST THE COUNTRY IN ANY COINAGE-RELATED DECISIONS. IF COUNTRY IS CONSIDERING SOLICITING QUOTATIONS FOR THE MANUFACTURE OF COINAGE IN 1976, U.S. MINT WOULD APPRECIATE BEING FAVORED WITH OPPORTUNITY TO SUBMIT ITS QUOTATION FOR COINAGE REQUIREMENTS. U.S. MINT'S QUOTATIONS ARE BASED ON ACTUAL MANUFACTURING COST, AND THE METAL REQUIREMENTS ARE PURCHASED AT THE BEST MARKET PRICE AVAILABLE. CHARGES ARE ALSO ON AN ACTUAL COST BASIS. INQUIRIES OR REQUESTS FOR QUOTATIONS SHOULD BE DIRECTED TO ATTENTION OF F. H. MACDONALD, DEPUTY
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DIRECTOR OF THE UNITED STATES MINT, BUREAU OF THE MINT,

15TH AND PENNSYLVANIA AVE., N.W., WASHINGTON, D.C. 20220.
FOR URGENT CONTACT USE TELEX 64131.

KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 07 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE003303
Document Source: CORE
Document Unique ID: 00
Drafter: LA/EP: WSCLARKE:GFH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760005-1102
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760179/aaaacsbm.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: castelsl
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 JUN 2004 by barnescd>; APPROVED <17 AUG 2004 by castelsl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSAL BY U.S. MINT TO PRODUCE LOCAL COINAGE
TAGS: BPRO, US, EC
To: QUITO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006